

RD 20/01

**TO REGULATORY DIRECTORS OF ALL
WATER AND SEWERAGE COMPANIES AND
WATER ONLY COMPANIES**

20 November 2001

Dear Regulatory Director

REPORTERS AND AUDITORS JOINT WORKSHOP 17

Ofwat held Joint Workshop 17 with Reporters and Auditors on 6 November 2001.

The objective of the Workshop was to:

- Review and summarise events over the past year, including developments with the LRMC Workshop, Regulatory Accounting Guidelines Consultation, Sewerage Service Explanatory Factors and the June Return 2001.
- Give feedback on Reporter performance over the past year.
- Develop Reporters' and Auditors' awareness of regulatory developments and the probable inputs that would be required from the Reporters and Auditors in 2002-03.
- Report on the internal audit of Reporter appointments process.

Key Points were

- A review of the events of 2001 with regard to the Reporters and Auditors was outlined. The outcome of the Regulatory Accounting Guidelines Consultation and the LRMC Workshop was discussed.
- We briefly outlined the work for Reporters and Auditors arising from the Forward Programme 2002-03.
- Mark Eltringham from Deloitte & Touche, the internal auditors for Ofwat, presented his findings on the appointment process.

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- Presentations were made to the Best Reporters for JR01, for one water only company and for two water and sewerage companies, where there had been a tie for first place. The awards were as follows:

Water and Sewerage Company

Jon Bateman and his team for their work on Severn Trent Water's June 2001 Return.

Ben Haywood Smith and his team for their work on Yorkshire Water's June 2001 Return.

Water only Company

Ian Cartwright Taylor and his team for their work on Bristol Water's June 2001 Return.

Yours sincerely

IRENE MILLWARD
Reporter Co-ordinator