

## Appendix 8 Price base

Figures quoted in this report are expressed in 2002-03 prices except for customer bills. Customer bills are presented in current prices in line with bills customers receive for 2004-05.

In the business plans companies prepared the bill projections in financial year average 2002-03 prices, as specified in our reporting requirements.

In this document where we present the business plan bills we have adjusted the figures to 2004-05 prices using the indexation as follows:

Tariff basket year RPI for 2004-05	182.70 (November 2003)
Financial year average RPI for 2002-03	177.50
Indexation adjustment	$182.70 / 177.50 = 1.0293$

The business plan figures are multiplied by the indexation adjustment.