

Regulatory Capital Values at 2000-01 Prices				
£m	2001-02	2002-03	2003-04	2004-05
Opening RCV	3,650	3,777	3,860	3,965
Capital expenditure (excluding IRE)	294	263	252	207
Infrastructure renewals expenditure	33	33	32	32
Infrastructure renewals charge	-22	-22	-22	-22
Grants & contributions	-15	-15	-15	-15
Depreciation	-121	-126	-130	-134
Outperformance of regulatory assumptions (5 years in arrears)	-42	-50	-12	-31
Closing RCV	3,777	3,860	3,965	4,001
Average Year RCV	3,694	3,798	3,892	3,963

Numbers may not add due to rounding.

Welsh Water (Dwr Cymru Cyfyngedig)

Regulatory Capital Values at 2000-01 Prices				
£m	2001-02	2002-03	2003-04	2004-05
Opening RCV	2,043	2,097	2,261	2,420
Capital expenditure (excluding IRE)	197	192	181	179
Infrastructure renewals expenditure	37	37	36	35
Infrastructure renewals charge	-32	-32	-32	-32
Grants & contributions	-5	-5	-5	-5
Depreciation	-74	-73	-75	-79
Outperformance of regulatory assumptions (5 years in arrears)	-68	45	54	16
Closing RCV	2,097	2,261	2,420	2,534
Average Year RCV	2,059	2,168	2,328	2,464

Numbers may not add due to rounding.

The opening RCV for 2001-02 includes additional capital expenditure and depreciation from the interim determination in 2000.

Northumbrian Water Ltd

Regulatory Capital Values at 2000-01 Prices				
£m	2001-02	2002-03	2003-04	2004-05
Opening RCV	2,024	2,022	2,078	2,166
Capital expenditure (excluding IRE)	156	143	131	133
Infrastructure renewals expenditure	33	33	32	32
Infrastructure renewals charge	-27	-27	-27	-27
Grants & contributions	-7	-7	-7	-7
Depreciation	-74	-70	-70	-74
Outperformance of regulatory assumptions (5 years in arrears)	-84	-16	29	-43
Closing RCV	2,022	2,078	2,166	2,179
Average Year RCV	2012	2039	2111	2161

Numbers may not add due to rounding.

The opening RCV for 2001-02 includes £37m in relation to the assets transferred from the non-appointed business at 1 April 2001.

Severn Trent Water Ltd

Regulatory Capital Values at 2000-01 Prices				
£m	2001-02	2002-03	2003-04	2004-05
Opening RCV	4,092	4,078	4,199	4,356
Capital expenditure (excluding IRE)	306	337	367	353
Infrastructure renewals expenditure	79	77	76	74
Infrastructure renewals charge	-57	-56	-56	-55
Grants & contributions	-20	-20	-20	-20
Depreciation	-194	-194	-198	-202
Outperformance of regulatory assumptions (5 years in arrears)	-128	-24	-12	-4
Closing RCV	4,078	4,199	4,356	4,503
Average Year RCV	4,064	4,117	4,255	4,406

Numbers may not add due to rounding.

South West Water Ltd

Regulatory Capital Values at 2000-01 Prices				
£m	2001-02	2002-03	2003-04	2004-05
Opening RCV	1,389	1,458	1,551	1,633
Capital expenditure (excluding IRE)	161	148	121	110
Infrastructure renewals expenditure	14	14	14	14
Infrastructure renewals charge	-13	-13	-13	-13
Grants & contributions	-4	-4	-4	-4
Depreciation	-55	-57	-58	-61
Outperformance of regulatory assumptions (5 years in arrears)	-35	4	23	28
Closing RCV	1,458	1,551	1,633	1,708
Average Year RCV	1,416	1,497	1,584	1,662

Numbers may not add due to rounding.

The opening RCV for 2001-02 includes additional capital expenditure and depreciation from the interim determination in 2001.

Southern Water Services Ltd

Regulatory Capital Values at 2000-01 Prices				
£m	2001-02	2002-03	2003-04	2004-05
Opening RCV	2,093	2,039	2,098	2,179
Capital expenditure (excluding IRE)	211	220	174	165
Infrastructure renewals expenditure	23	22	22	21
Infrastructure renewals charge	-22	-22	-22	-22
Grants & contributions	-7	-8	-7	-7
Depreciation	-92	-96	-99	-103
Outperformance of regulatory assumptions (5 years in arrears)	-166	-56	13	-44
Closing RCV	2,039	2,098	2,179	2,188
Average Year RCV	2,055	2,058	2,127	2,172

Numbers may not add due to rounding.

Thames Water Utilities Ltd

Regulatory Capital Values at 2000-01 Prices				
£m	2001-02	2002-03	2003-04	2004-05
Opening RCV	4,446	4,486	4,573	4,690
Capital expenditure (excluding IRE)	459	440	413	383
Infrastructure renewals expenditure	38	37	37	36
Infrastructure renewals charge	-40	-40	-40	-40
Grants & contributions	-32	-30	-31	-30
Depreciation	-215	-221	-231	-236
Outperformance of regulatory assumptions (5 years in arrears)	-171	-99	-32	-69
Closing RCV	4,486	4,573	4,690	4,734
Average Year RCV	4,443	4,506	4,607	4,687

Numbers may not add due to rounding.

United Utilities Water plc

Regulatory Capital Values at 2000-01 Prices				
£m	2001-02	2002-03	2003-04	2004-05
Opening RCV	4,498	4,665	4,936	5,203
Capital expenditure (excluding IRE)	531	638	604	555
Infrastructure renewals expenditure	96	95	94	93
Infrastructure renewals charge	-101	-101	-101	-101
Grants & contributions	-17	-17	-17	-17
Depreciation	-181	-190	-200	-208
Outperformance of regulatory assumptions (5 years in arrears)	-161	-153	-113	7
Closing RCV	4,665	4,936	5,203	5,532
Average Year RCV	4,557	4,775	5,043	5,339

Numbers may not add due to rounding.

Wessex Water Services Ltd

Regulatory Capital Values at 2000-01 Prices				
£m	2001-02	2002-03	2003-04	2004-05
Opening RCV	1,254	1,337	1,411	1,474
Capital expenditure (excluding IRE)	158	155	139	103
Infrastructure renewals expenditure	17	16	16	16
Infrastructure renewals charge	-15	-15	-15	-15
Grants & contributions	-4	-4	-4	-4
Depreciation	-58	-60	-63	-65
Outperformance of regulatory assumptions (5 years in arrears)	-15	-18	-11	-21
Closing RCV	1,337	1,411	1,474	1,488
Average Year RCV	1289	1367	1435	1473

Numbers may not add due to rounding.

Yorkshire Water Services Ltd

Regulatory Capital Values at 2000-01 Prices				
£m	2001-02	2002-03	2003-04	2004-05
Opening RCV	2,608	2,675	2,781	2,879
Capital expenditure (excluding IRE)	283	277	262	241
Infrastructure renewals expenditure	42	41	41	40
Infrastructure renewals charge	-27	-27	-27	-27
Grants & contributions	-17	-15	-15	-15
Depreciation	-120	-125	-127	-127
Outperformance of regulatory assumptions (5 years in arrears)	-94	-45	-34	-21
Closing RCV	2,675	2,781	2,879	2,971
Average Year RCV	2,627	2,713	2,815	2,910

Numbers may not add due to rounding.

Bournemouth and West Hampshire Water plc

Regulatory Capital Values at 2000-01 Prices				
£000's	2001-02	2002-03	2003-04	2004-05
Opening RCV	90,903	94,754	91,880	100,955
Capital expenditure (excluding IRE)	9,677	10,279	10,343	7,499
Infrastructure renewals expenditure	1,118	1,097	1,076	1,056
Infrastructure renewals charge	-1,208	-1,202	-1,196	-1,190
Grants & contributions	-829	-882	-872	-875
Depreciation	-4,726	-4,949	-5,277	-5,542
Outperformance of regulatory assumptions (5 years in arrears)	-181	-7,218	5,001	2,056
Closing RCV	94,754	91,880	100,955	103,958
Average Year RCV	92,343	92,829	95,913	101,921

Numbers may not add due to rounding.

The opening RCV for 2001-02 includes additional capital expenditure and depreciation from the interim determination in 2001.

Bristol Water Plc

Regulatory Capital Values at 2000-01 Prices				
£000's	2001-02	2002-03	2003-04	2004-05
Opening RCV	160,084	166,226	175,293	194,374
Capital expenditure (excluding IRE)	20,649	20,454	20,551	18,460
Infrastructure renewals expenditure	5,451	5,589	6,416	6,142
Infrastructure renewals charge	-6,590	-6,557	-6,525	-6,492
Grants & contributions	-3,120	-2,868	-2,790	-2,757
Depreciation	-6,970	-7,198	-6,301	-6,630
Outperformance of regulatory assumptions (5 years in arrears)	-3,278	-352	7,730	11,959
Closing RCV	166,226	175,293	194,374	215,058
Average Year RCV	162,302	169,867	183,868	203,646

Numbers may not add due to rounding.

Cambridge Water PLC

Regulatory Capital Values at 2000-01 Prices				
£000's	2001-02	2002-03	2003-04	2004-05
Opening RCV	39,709	40,069	40,093	41,010
Capital expenditure (excluding IRE)	2,576	2,554	2,250	2,900
Infrastructure renewals expenditure	1,259	1,259	1,253	1,259
Infrastructure renewals charge	-1,307	-1,300	-1,294	-1,288
Grants & contributions	-977	-984	-979	-974
Depreciation	-1,084	-986	-1,021	-1,068
Outperformance of regulatory assumptions (5 years in arrears)	-106	-520	709	2,329
Closing RCV	40,069	40,093	41,010	44,167
Average Year RCV	39,681	39,872	40,339	42,366

Numbers may not add due to rounding.

Dee Valley Group plc

Regulatory Capital Values at 2000-01 Prices				
£000's	2001-02	2002-03	2003-04	2004-05
Opening RCV	41,475	41,350	42,598	44,009
Capital expenditure (excluding IRE)	3,932	4,077	3,918	3,113
Infrastructure renewals expenditure	1,626	1,594	1,562	1,531
Infrastructure renewals charge	-1,791	-1,781	-1,772	-1,763
Grants & contributions	-383	-227	-226	-225
Depreciation	-2,559	-2,538	-2,705	-2,947
Outperformance of regulatory assumptions (5 years in arrears)	-950	123	635	-378
Closing RCV	41,350	42,598	44,009	43,341
Average Year RCV	41,196	41,755	43,077	43,447

Numbers may not add due to rounding.

The opening RCV for 2001-02 includes additional capital expenditure and depreciation from the interim determination in 2001.

Folkestone and Dover Water Services Ltd

Regulatory Capital Values at 2000-01 Prices				
£000's	2001-02	2002-03	2003-04	2004-05
Opening RCV	36,065	39,829	44,970	48,483
Capital expenditure (excluding IRE)	6,667	6,199	4,905	3,947
Infrastructure renewals expenditure	410	402	394	387
Infrastructure renewals charge	-386	-383	-381	-379
Grants & contributions	-185	-184	-183	-182
Depreciation	-1,930	-2,022	-2,087	-2,098
Outperformance of regulatory assumptions (5 years in arrears)	-811	1,129	866	-19
Closing RCV	39,829	44,970	48,483	50,139
Average Year RCV	37,749	42,178	46,482	49,053

Numbers may not add due to rounding.

Mid Kent Water plc

Regulatory Capital Values at 2000-01 Prices				
£000's	2001-02	2002-03	2003-04	2004-05
Opening RCV	142,476	151,072	159,177	163,315
Capital expenditure (excluding IRE)	20,289	16,893	15,352	13,966
Infrastructure renewals expenditure	3,503	3,380	2,291	2,169
Infrastructure renewals charge	-2,527	-2,527	-2,527	-2,527
Grants & contributions	-425	-423	-423	-421
Other adjustments ¹	230	267	222	220
Depreciation	-6,254	-6,565	-6,794	-6,970
Outperformance of regulatory assumptions (5 years in arrears)	-6,220	-2,920	-3,984	6,988
Closing RCV	151,072	159,177	163,315	176,739
Average Year RCV	146,007	154,313	160,403	169,138

Numbers may not add due to rounding.

¹ As made in the competition commission report.

Portsmouth Water plc

Regulatory Capital Values at 2000-01 Prices				
£000's	2001-02	2002-03	2003-04	2004-05
Opening RCV	83,252	87,657	87,241	86,053
Capital expenditure (excluding IRE)	9,611	5,329	4,200	4,376
Infrastructure renewals expenditure	3,760	3,703	3,646	3,589
Infrastructure renewals charge	-3,691	-3,672	-3,654	-3,635
Grants & contributions	-525	-522	-520	-517
Depreciation	-2,236	-2,370	-2,486	-2,642
Outperformance of regulatory assumptions (5 years in arrears)	-2,514	-2,882	-2,373	-3,780
Closing RCV	87,657	87,241	86,053	83,443
Average Year RCV	85,008	86,992	86,194	84,305

Numbers may not add due to rounding.

South East Water Ltd

Regulatory Capital Values at 2000-01 Prices				
£000's	2001-02	2002-03	2003-04	2004-05
Opening RCV	395,656	403,883	416,159	424,555
Capital expenditure (excluding IRE)	29,687	33,462	29,091	27,090
Infrastructure renewals expenditure	7,936	7,737	7,542	7,350
Infrastructure renewals charge	-7,513	-7,475	-7,438	-7,401
Grants & contributions	-1,812	-1,803	-1,794	-1,785
Depreciation	-10,657	-10,870	-11,718	-12,482
Outperformance of regulatory assumptions (5 years in arrears)	-9,413	-8,774	-7,287	-11,858
Closing RCV	403,883	416,159	424,555	425,468
Average Year RCV	397,680	407,878	418,160	422,790

Numbers may not add due to rounding.

Sutton and East Surrey Water plc

Regulatory Capital Values at 2000-01 Prices				
£000's	2001-02	2002-03	2003-04	2004-05
Opening RCV	97,179	97,119	105,899	112,229
Capital expenditure (excluding IRE)	15,061	13,982	11,987	13,557
Infrastructure renewals expenditure	4,615	4,369	4,358	4,231
Infrastructure renewals charge	-3,359	-3,359	-3,359	-3,359
Grants & contributions	-659	-655	-654	-651
Other adjustments ¹	149	139	117	118
Depreciation	-5,653	-5,844	-5,987	-6,084
Outperformance of regulatory assumptions (5 years in arrears)	-10,213	147	-131	2,864
Closing RCV	97,119	105,899	112,229	122,905
Average Year RCV	96,642	100,979	108,494	116,953

Numbers may not add due to rounding.

¹ As made in the competition commission report.

South Staffordshire Water plc

Regulatory Capital Values at 2000-01 Prices				
£000's	2001-02	2002-03	2003-04	2004-05
Opening RCV	122,296	128,962	140,106	151,148
Capital expenditure (excluding IRE)	23,511	22,003	14,788	11,453
Infrastructure renewals expenditure	5,012	4,919	4,828	4,739
Infrastructure renewals charge	-4,248	-4,224	-4,199	-4,175
Grants & contributions	-5,171	-5,134	-4,028	-3,755
Depreciation	-7,008	-7,118	-7,005	-7,181
Outperformance of regulatory assumptions (5 years in arrears)	-5,429	698	6,659	1,131
Closing RCV	128,962	140,106	151,148	153,360
Average Year RCV	124,973	133,831	144,866	151,458

Numbers may not add due to rounding.

Tendring Hundred Water Services Ltd

Regulatory Capital Values at 2000-01 Prices				
£000's	2001-02	2002-03	2003-04	2004-05
Opening RCV	48,537	49,474	48,875	50,372
Capital expenditure (excluding IRE)	3,238	2,479	2,287	2,088
Infrastructure renewals expenditure	838	828	819	810
Infrastructure renewals charge	-779	-775	-772	-769
Grants & contributions	-263	-262	-260	-259
Depreciation	-1,236	-1,325	-1,220	-1,272
Outperformance of regulatory assumptions (5 years in arrears)	-860	-1,544	643	-313
Closing RCV	49,474	48,875	50,372	50,658
Average Year RCV	48,750	48,918	49,364	50,251

Numbers may not add due to rounding.

The opening RCV for 2001-02 includes additional capital expenditure and depreciation from the interim determination in 2000.

Three Valleys Water PLC

Regulatory Capital Values at 2000-01 Prices				
£000's	2001-02	2002-03	2003-04	2004-05
Opening RCV	508,288	505,244	503,544	538,241
Capital expenditure (excluding IRE)	43,239	38,389	39,327	36,809
Infrastructure renewals expenditure	13,689	13,445	13,205	12,970
Infrastructure renewals charge	-13,432	-13,366	-13,299	-13,233
Grants & contributions	-4,538	-4,515	-4,492	-4,470
Depreciation	-20,344	-19,897	-19,795	-20,451
Outperformance of regulatory assumptions (5 years in arrears)	-21,659	-15,756	19,752	7,690
Closing RCV	505,244	503,544	538,241	557,555
Average Year RCV	504,117	501,758	518,170	545,034

Numbers may not add due to rounding.

Industry

Regulatory Capital Values at 2000-01 Prices				
£m	2001-02	2002-03	2003-04	2004-05
Opening RCV	29,862	30,438	31,604	32,920
Capital expenditure (excluding IRE)	2,944	2,990	2,804	2,574
Infrastructure renewals expenditure	461	454	447	439
Infrastructure renewals charge	-404	-402	-401	-399
Grants & contributions	-148	-144	-142	-141
Depreciation	-1,254	-1,282	-1,324	-1,366
Outperformance of regulatory assumptions (5 years in arrears)	-1,024	-450	-68	-162
Closing RCV	30,438	31,604	32,920	33,865
Average Year RCV	29,993	30,859	32,093	33,218

Numbers may not add due to rounding.