

## PR09 DRAFT BUSINESS PLAN SUMMARY BY THE REPORTER

I have reviewed the process established by Bristol Water to ensure that the public domain summary is well founded and consistently supported by the textual and numerical information in the draft Business Plan submitted to Ofwat.

I can confirm that the public domain summary is consistent with the numerical information drawn from the draft Business Plan tables. My review has indicated that the supporting text is consistent with the material assumptions made in the Business Plan.

We were given early sight of the Company's assessment of future investment requirements, which went on to become the formal Strategic Direction Statement (SDS), and the Company has gone to considerable lengths to ensure that we understand its proposals.

We consider the draft Business Plan submission to be the best document that the Company, given its size and resources, could have produced at this time. The Company's and our own ability to meet the PR09 draft Business Plan timetable has been influenced by operational and IS issues and the unresolved problems with Reservoir. Due to the small reporting team at Bristol Water, a delay in the development of one component has a direct impact on the delivery of the whole plan.

We consider that the Company, having developed its draft Business Plan through the application and development of its business as usual processes, has stayed with the approach, demonstrating its commitment to the practices and consistent evolution of its plan.

Throughout the process we have witnessed full Board involvement and we have been invited to brief the Board both formally and informally, as a Board and individually. We consider we have unparalleled access to the Bristol Water Board who have personally encouraged us to share our views with them and who have always responded constructively to our inputs.

Wendy Staden  
Reporter