

PR09 DRAFT BUSINESS PLAN SUMMARY BY THE REPORTER

I have reviewed the process established by South West Water to ensure that the public domain summary of its draft Business Plan is well founded and consistently supported by the textual and numerical information within the detailed draft Business Plan submitted to Ofwat. I identified no shortfalls.

I can confirm that the Company has given me and my team complete and open access to its staff, methodologies and data and that I have had full and complete cooperation from the Board.

I confirm that I met with the PR09 Steering Group (which includes the Executive members of the Board) on 17th July and the South West Water Board on 30th July 2008 to present my findings.