

17 January 2013



Regina Finn  
Chief Executive  
Ofwat  
Centre City Tower  
7 Hill Street  
Birmingham  
B5 4UA

**Severn Trent Water Limited**

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Dear Regina

I can confirm that the Board of Severn Trent Water has agreed to accept the changes to our Licence proposed by Ofwat in its Section 13 Notice issued on 21 December 2012.

Whilst we accept the changes in their current form, we have a few small drafting amendments we would suggest. Tony Ballance will follow up with Keith Mason on these points separately.

Severn Trent Water looks forward to working with Ofwat on the further reform of the water sector. We believe that the appropriate evolutionary reform of the sector will help spur innovation, attract investment and ultimately keep prices affordable for customers.

Yours sincerely

A handwritten signature in blue ink that reads 'AM Hanson'.

PP **Tony Wray**  
Chief Executive