
From: Emma Norris [REDACTED]
Sent: 29 October 2013 09:20
To: Jacob Wood
Cc: Graham Southall; Graeme Walker
Subject: Payment terms between wholesales and retailers consultation

Jacob,

Apologies that this is a bit late, but please find below a few comments from Thames Water Commercial Services on the 'Payment terms between wholesalers and retailers' consultation.

TWCS agree that it is appropriate to set standard terms that all wholesalers are obliged to offer as a basis for negotiation. However, there should be as much flexibility as possible to enable suppliers to comply with wholesalers requirements. We agree that the proposals to publish non-standard payment terms are appropriate.

TWCS believe that although provision of collateral is necessary, the arrangements should remain as flexible as possible.

Please let me know if you require any further information.

Kind Regards
Emma

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