



Thames Tideway Tunnel Project
Ofwat

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Strategy & Regulation

Name Nick Fincham
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7 August 2015

Dear Sir/Madam

Consultation on award of project licence and issue of waiver notice to the infrastructure provider that will deliver the Thames Tideway Tunnel Project

Thank you for the opportunity to respond to the consultation on the award of the project licence and the issue of the waiver notice to the infrastructure provider that will deliver the Thames Tideway Tunnel Project.

Please find below our comments on points raised in the consultation.

Whether Bazalgette Tunnel Limited is a fit and proper entity to be licensed as infrastructure provider

Bazalgette Tunnel Limited has been through a robust assessment process when making its bid. We are confident that it is a fit and proper entity to be licenced as infrastructure provider.

Whether Allianz Infrastructure Luxembourg I S.a.r.l., Amber Infrastructure Group Holdings Limited, International Public Partnerships Limited, Hunt ELP Ltd, Dalmore Capital Limited and Dalmore Capital 14 GP Limited are the appropriate entities to provide the condition K undertakings

The financial ownership structure of Bazalgette Tunnel Limited has also been through a robust assessment process when making its bid. Thames Water is confident that the prospective owners of Bazalgette Tunnel Limited are fit and proper entities to provide condition K undertakings.

Ofwat's intention to issue a Waiver Notice in respect of the specific contracts listed, and to issue a generic waiver that ensures that the IP is in the same position as undertakers

We support Ofwat's proposition to issue a Waiver Notice in respect of the specified contracts as listed in this consultation. These contracts have been procured under a robust competitive process, as specified by the Utilities

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Contract Regulations. We also support Ofwat's intention to extend the minimum contract value thresholds applied to water and sewerage companies in the UK to the infrastructure provider.

We hope these comments are useful to you.

Yours faithfully

A handwritten signature in black ink that reads "Nick Fincham". The signature is written in a cursive, slightly slanted style.

Nick Fincham
Director of Strategy & Regulation