



OFWAT BOARD

Meeting held on Thursday 10 July 2008

Members in attendance

Chairman:

Philip Fletcher

Chief Executive:

Regina Finn

Non-Executive Directors:

Jane May

Peter Bucks

Penny Boys

Gill Owen

Mike Brooker

Executive Directors:

Keith Mason

In attendance:

Huw Brooker (Director of Legal Services)

Fiona Pethick (Director of Corporate Affairs and Secretary to the Board)

Sarah Johnson (Minute Secretary)

Roger Dunshea (Director of Operations) item 1

Christine Sampson (Head of Finance) item 1

Apologies: None

1. Approval of resource accounts 2007-08

The Board approved the resource accounts for 2007-08. The Board thanked the Finance Team and Audit Committee for work on preparing the accounts.

2. Board effectiveness

The Board and its attendees completed an annual review of its effectiveness. The current process for the review is through a questionnaire. The Board was presented with the results of the questionnaire for 2007-08. The Board noted the outcome and the proposal to work with external facilitators as part of the next Board effectiveness review.

3. Any other business

The Board congratulated Penny Boys on her appointment as Deputy Chair of the Horserace Betting Levy Board.

Sarah Johnson

11 July 2008