



## **OFWAT BOARD**

Meeting held on Wednesday 8 April 2009

### **Members in attendance**

#### **Chairman:**

Philip Fletcher

#### **Chief Executive:**

Regina Finn

#### **Non-Executive Directors:**

Jane May  
Peter Bucks  
Mike Brooker  
Penny Boys  
Gill Owen

#### **Executive Directors:**

Keith Mason  
Cathryn Ross

#### **Apologies:**

None

### **In attendance:**

Huw Brooker	(Director of Legal Services and Board Secretary)
Ian Stephens	(Minutes)
Roger Dunshea	(Director of Operations) item 3
Phillip Dixon	(Head of Competition Policy) item 3
Mandy Taylor	(Senior Legal Advisor) item 3
Tracey Anderson	(Head of Regulatory Accounts Team) item 4
Helen Twelves	(Head of Comparative Efficiency Team) item 4

### **1. Declarations of interest**

Michael Brooker and Jane May declared possible conflicts of interest relating to the general pension costs paper (see item 4 below), as former employees of Dŵr Cymru and Thames Water respectively. Jane May had also been a pensions trustee for Thames Water. Michael Brooker also declared a possible conflict of interest in relation to the Shotton case (which involved Dŵr Cymru) which was to be raised under the Chief Executive's Report (see item 5 below). The Chairman decided that it was appropriate for both to comment on item 4; whereas Michael Brooker did not comment on item 5.

### **2. Minutes and actions arising**

The Board approved minutes of the meeting of 12 March 2009. The minutes would be published on the Ofwat website.

### **3. Freedom of Information Act 2000 (FOIA) request**

Board considered particular elements of the request submitted by Independent Water Networks Limited, and decided that relevant sections of papers to Board and the relevant Board sub-committee should be disclosed. Information was redacted from those documents under relevant FOIA exemptions, such as the exemption relating to disclosure of information which would, or would be likely to, prejudice the commercial interests of any person.

### **4. 2009 price review – approach to pension costs**

The Board discussed and broadly agreed with the Executive's developing approach to pension costs for the 2009 price review.

### **5. Chief Executive's report**

The Board received an update on key issues. These included:

- The draft Flood and Water Management Bill
- Walker review of charging and metering for water and sewerage services.
- The Shotton case

### **6. Any other business**

The Board received an oral update from its Audit Committee.

**Ian Stephens**

**8 April 2009**