



## Ofwat Board

Meeting held on Thursday 13 May 2010 in Birmingham

### Members in attendance

**Chairman:**

Philip Fletcher

**Non-Executive Directors:**

Jane May

Peter Bucks

Penny Boys

Gill Owen

Mike Brooker

**Chief Executive:**

Regina Finn

**Executive Directors:**

Keith Mason

Cathryn Ross

**Apologies:**

None

### In attendance:

Huw Brooker	(Director of Legal Services and Board Secretary)
Kulvinder Buray	(Minutes)
Rob Ashley	(Interim Director of Policy and Communications)
Stuart Crawford	(Director of Corporate Services & Programme Management) items 3, 4, 5 & 6
Roger Dunshea	(Director of Finance and Business Services) items 4, 5 & 6

### 1. Declarations of interest

1.1 Peter Bucks declared a potential conflict of interest relating to his role as Trustee of the Regulatory Policy Institute of which a former trustee was an individual linked to a party involved in the case discussed under item 9 (please see below). The Chairman concluded that there was no relevant conflict of interest.

### 2. Minutes and actions arising

2.1 The Board approved minutes of the meeting of 15 April 2010. The minutes would be published on the Ofwat website.

### 3. Board effectiveness

3.1 The Board discussed the results of the 2010 Board effectiveness survey and the Chairman's report on effectiveness. Board discussed various ways for Non-Executive Board members to be further involved in both

internal and external events, which would helpfully underline the collective nature of Board. Board members agreed to have a further discussion on Board objectives for the forthcoming year at its meeting on 17 June. The Chairman's report would also be finalised and re-tabled at the June meeting.

#### **4. Performance Reports**

- 4.1 Board discussed the quarterly performance report on delivering Ofwat's strategy in Quarter 4 of 2009-10, the Financial Performance report for Quarter 4 of 2009-10, and the proposed new format of the Quarterly Performance reports to be used during 2010-11. The Board noted progress against the strategy and the budget position and welcomed the revised format of the Quarterly Performance report for 2010-11.

#### **5. Quarter 4 Strategic Risk Management Report**

- 5.1 The Board discussed and noted the Strategic Risk Register report for Q4 2009-10.

#### **6. Risk Strategy 2010-11**

- 6.1 The Board discussed the proposed Risk Strategy for 2010-11. Board welcomed the approach to risk management and emphasised the importance of having risk awareness embedded throughout the Office.

#### **7. Oral update on post election planning**

- 7.1 Board was updated on relevant developments following the election. Board will be further updated through correspondence, as appropriate.

#### **8. Chief Executive's report**

- 8.1 The Board received an update on key issues. These included:
- Company ownership.
  - Indications of company performance against water leakage targets.
  - The referral of Bristol Water's final periodic review determination to the Competition Commission.

#### **9. Any other business**

- 9.1 Board agreed to defend a decision to vary a company's appointment allowing it to serve a particular site, in the event that that decision were

to be challenged. Board's agreement to defend the decision was based on the assumption that there would be no relevant material change of circumstances highlighted by any "letter before action".

**Kulvinder Buray**  
**13 May 2010**