



Ofwat Board

Meeting held on Thursday 14 October 2010 in Birmingham

Members in attendance

Chairman:

Philip Fletcher

Non-Executive Directors:

Mike Brooker

Peter Bucks

Jane May

Gill Owen

Chief Executive:

Regina Finn

Executive Directors:

Keith Mason

Cathryn Ross

Apologies:

Penny Boys

In attendance:

Huw Brooker	(Director of Legal Services and Board Secretary)
Amanda Borrmann	(Assistant Board Secretary – minutes)
Rob Ashley	(Interim Director of Policy and Communications)
Noel Wheatley	(Head of Environment and Water Quality) item 3
Mark Hann	(Associate Director) item 4
Stuart Crawford	(Director of Corporate Services and Programme Management) items 5, 6 & 7
Jon Ashley	(Head of Wholesale Markets Development) item 6

1. Declarations of interest

1.1 None.

2. Minutes and actions arising

2.1 The Board approved minutes of the meeting of 9 September 2010. The minutes would be published on the Ofwat website.

3. Ofwat response to the Defra discussion paper on the Nature of England

3.1 The Board discussed and agreed the key messages to be included in the Ofwat response to the Defra discussion paper, 'An invitation to shape the Nature of England'.

3.2 The Board delegated final sign off of the response to Philip Fletcher and Regina Finn.

4. Review of PR09

4.1 The Board discussed and agreed the structure, content and timing of publication of the review of the PR09 process.

4.2 The Board delegated final sign off of the publication to Philip Fletcher and Regina Finn.

5. Quarter 2 2010 Performance Summary and Risk Report

5.1 The Executive presented to Board its performance report on delivering Ofwat's strategy. It also set out the year-to-date finance report for 2010-11. The Board discussed and noted progress against the strategy and the budget position.

5.2 The Board discussed and noted the Strategic Risk Register report for Q2 2010-11.

6. Programme Update including update on wholesale markets project

6.1 The Executive updated the Board on the overall Programme of key projects that support the delivery of Ofwat's strategy. The Board discussed and noted progress made.

6.2 The Executive updated the Board in more detail on the Wholesale Markets project. The Board discussed and noted progress made and the future phasing of the project.

6.3 The Board welcomed the approach to Programme updates which included an overview of the Programme as a whole and then a focus on one key project.

7. Chief Executive's report

7.1 The Board received an update on key issues. These included:

- Meetings with company Boards and Ministers;
- EFRA Committee evidence session; and
- Company performance against their leakage targets.

8. Any other business

8.1 None.

Amanda Borrmann

14 October 2010