



Ofwat Board

Meeting held on Thursday 15 July 2010 in Birmingham

Members in attendance

Chairman:

Philip Fletcher

Chief Executive:

Regina Finn

Non-Executive Directors:

Jane May
Peter Bucks
Penny Boys
Gill Owen
Mike Brooker

Executive Directors:

Keith Mason
Cathryn Ross

Apologies:

None

In attendance:

Huw Brooker	(Director of Legal Services and Board Secretary)
Ian Stephens	(Minutes)
Mark Snow	(Enforcement Policy Analyst) item 3
Stuart Crawford	(Director of Corporate Services and Programme Management) items 4 & 5
George Day	(Director of Future Water Charging) item 5

1. Declarations of interest

- 1.1 Under point 6 below, the Board discussed references to Welsh Water. The Board noted Mike Brooker's previously declared potential conflict of interest relating to his past role with Welsh Water. The Chairman concluded that no actual conflict had arisen during the discussion.

2. Minutes and actions arising

- 2.1 The Board approved minutes of the meeting of 17 June 2010. The minutes would be published on the Ofwat website.

3. Competition Act 1998 prioritisation principles

- 3.1 The Executive updated the Board on responses to the consultation on Ofwat's Competition Act 1998 prioritisation principles.
- 3.2 The Board agreed a timetable for it to finalise and sign-off a final version of the principles for publication in the autumn of 2010.

4. Quarter 1 2010 Quarterly Performance Summary and Risk Report

- 4.1 The Executive presented to Board its performance report on delivering Ofwat's strategy. It also set out the year-to-date finance report for 2010-11. The Board discussed and noted progress against the strategy and the budget position.
- 4.2 The Board discussed and noted the Strategic Risk Register report for Q1 2010-11.

5. Programme update – Future Water Charging

- 5.1 The Executive updated the Board on the overall programme of key work that supports the delivery of Ofwat's strategy. The Board discussed and noted progress made.
- 5.2 The Executive updated the Board in more detail on the Future Water Charging project. The Board discussed and noted progress made and the future phasing of the project.

6. Chief Executive's report

- 6.1 The Board received an update on key issues. These included:
 - Media coverage on the issue of privatising flood defence assets.
 - Potential changes regarding institutions in Wales.
 - The referral of Bristol Water's final determination to the Competition Commission.
 - The water resource situation in the United Utilities area.
 - Allegations regarding Welsh Water's approach to managing outsourced contracts.

7. Any other business

7.1 None.

Ian Stephens
15 July 2010