



Meeting held on Thursday 29 March 2012 in Birmingham

**Members in attendance**

**Chairman:**

Philip Fletcher

**Chief Executive:**

Regina Finn

**Non-Executive Directors:**

Penny Boys

Gill Owen

Robin Paynter Bryant

Wendy Barnes

**Executive Directors:**

Keith Mason

Sonia Brown

**In attendance:**

Huw Brooker

(Director of Legal Services and Board Secretary)

Zoe Morrissey

(Assistant Board Secretary – minutes)

Marian Spain

(Senior Director of Policy and Communications) all items

Stuart Crawford

(Senior Director of Corporate Services and Programme Management) all items

Louise Bickley

(Head of Publications and Digital Media) Item 4

Dylan Spedding

(Content Editor) Item 4

Tracey Anderson

(Director of Accounting) Item 5

Sophie Shaw

(Deputy Director Legal Services) Item 5

Tom Sharpe

(Legal counsel) Item 5, by telephone

## **1. Opening Items**

- 1.1. Philip Fletcher welcomed again the three new members to the Board. The new members are Robin Paynter Bryant and Wendy Barnes who join as Non-Executive members of the Board and Sonia Brown who joined Ofwat in March as an Executive member of the Board and as Ofwat's Senior Director of Markets and Economics. Philip also welcomed Zoe Morrissey as the new Assistant Board Secretary.

## **2. Declarations of interest**

- 2.1. Robin Paynter Bryant declared that from 1 April 2012 he will be appointed a Director of, and 30% shareholder in, The Trinity Column Limited, a company whose main area of business is the arrangement of commercial property financings in Europe. Robin Paynter Bryant's appointment would be recorded on the Register of Board Members' disclosable interests which is available on the Ofwat website.

## **3. Minutes and actions arising**

- 3.1. The Board noted that, subject to reordering one of the points in the draft minutes, the minutes of the meeting of 10 February 2012 had been approved. The minutes would be published on the Ofwat website.

## **4. Final Forward Programme 2012-13 to 2014-15**

- 4.1. The Executive presented a draft of the Final Forward Programme 2012-13 to 2014-15 which took account of earlier Board comments. The Board approved the draft and agreed to the Final Forward Programme 2012-13 to 2014-15 being published on 30 March 2012.

## **5. Enabling Licence Modification**

- 5.1. The Executive presented a paper to the Board on the responses to the consultation on the enabling licence modification, which closed on 29 February 2012. The Board noted the responses and confirmed that it was important, following the consultation, for Ofwat to continue with its active engagement with Stakeholders.

## **6. Chief Executive's report**

- 6.1. The Board received an update on key issues. These included:

- the Water Bill and Water Industry (Financial Assistance) Bill;
- drought;
- the wider competition and consumer landscape;
- Customer Challenge Groups; and
- stakeholder contacts.

## **7. Any other business**

- 7.1. Board received a brief update on operational and budgetary issues and a report from the Chair of the Audit Committee on the Committee's work.

**Zoe Morrissey**

**29 March 2012**