



**Strategy & Regulation**

The Thames Tideway Tunnel Project  
Ofwat  
Centre City Tower  
7 Hill Street  
Birmingham  
B5 4UA

Name Nick Fincham  
Phone 0203 577 4989  
E-Mail nick.fincham@thameswater.co.uk

25 February 2016

Dear Sir/Madam

**CONSULTATION ON PROPOSAL TO ISSUE A FURTHER WAIVER NOTICE  
TO THE INFRASTRUCTURE PROVIDER THAT WILL DELIVER THE THAMES  
TIDEWAY TUNNEL PROJECT**

Thank you for the opportunity to respond to the above consultation.

As you know Thames Water was responsible for the development of the Thames Tideway Tunnel Project and the procurement of the Infrastructure Provider. As such, we fully appreciate the complex financing, legal and regulatory arrangements surrounding its development. Given the scale and complexity of the Thames Tideway Tunnel, we understand the need for Bazalgette Tunnel Limited ("BTL") to retain professional and legal advisors who have the skills and experience specific to this project. On the basis of the terms set out in Ofwat's consultation, Thames Water supports the proposed waiver.

Yours faithfully

A handwritten signature in black ink that reads "Nick Fincham".

**Nick Fincham**  
**Director of Strategy & Regulation**

Thames Water Utilities Limited  
Clearwater Court, 2<sup>nd</sup> East  
Vastern Road  
READING  
RG1 8DB  
T 0203 577 4989  
I [www.thameswater.co.uk](http://www.thameswater.co.uk)

Registered in England and Wales  
No. 2366661 Registered office  
Clearwater Court, Vastern Road,  
Reading, Berkshire, RG1 8DB