
Wholesale Retail Code Change Proposal (CP) 019

Modification proposal:	Wholesale Retail Code Change Proposal 019: Settlement Updates		
Decision:	Ofwat has decided to confirm these change proposals		
Date of publication:	23 February 2016	Implementation date:	Immediate

Background

As part of the detailed works undertaken by MOSL and its IT system developer, a number of small issues have been discovered in the code such as incorrect cross-referencing, typographic errors, duplicate entries and ambiguities in the documents.

The modification proposal¹

MOSL proposed WRC019 to correct a total of 45 small errors within the code. The Panel were satisfied none of these changes were material nor adversely affected the code.

Interim Code Panel recommendation

At its meeting on 10 February 2016, the Interim Code Panel voted unanimously to recommend WRC019. Minutes of the meeting indicate that the Panel considered the changes to positively impact on the transparency of the code².

¹ The proposal is available on the Open Water website

² Available at: <http://www.open-water.org.uk/icp>

Our decision

After review of the supporting documentation we have concluded that the implementation of WRC019 is consistent with the Principals and Objectives³ and will improve efficiency of the code. We consider that confirming this change is consistent with our principal objectives and statutory duties.

Reasons for our decision

We consider that the implementation of and WRC019 will contribute to effective codes and changes contained are correct and desirable.

Adam Cooper
Director, Retail Market Opening
