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Sent by email: peter.hetherington@ofwat.gsi.gov.uk

Dear Sirs

Re: Thames Water's Trading and Procurement Code

Thank you for the opportunity to respond to the consultation referenced. The publication by Thames Water of their Trading and Procurement Code is welcomed by Dwr Cymru and we believe it aligns with our own broad support for environmentally sustainable and efficient water trades that ultimately benefit the end customer.

In our view Thames Water's document is comprehensive and provides the necessary assurances that any trades will be conducted in accordance with its code. The code itself appears to contain all the mandatory requirements for any export or import to qualify for an incentive payment as set out in appendix 3 of Ofwat's final PR14 methodology

We see no reason why the code should not be approved by Ofwat.

Yours sincerely,

Daniel Davies
Regulatory Strategy Manager