

Wholesale Retail Code Change Proposal (CP) 003

Modification proposal:	Wholesale Retail Code Change Proposal 003: Alignment with Retail Exits		
Decision:	Ofwat has decided to accept this change proposals		
Date of publication:	30 August 2016	Implementation date:	Immediate

Background

This proposal arises from deficiencies first discovered in August 2015 during the ‘page turn exercise’. Changes were proposed but not acted on until this point as the legislative background to the changes, the Exit Regulations, were still within the Parliamentary system.

The modification proposal¹

MOSL proposed WRC003 to align the WRC with changes that were proposed in the Exit Regulations. The proposal is made up of a number of small changes which align the WRC’s terms and clauses to those contained or described by the Exit Regulations. These changes were considered in September 2015, consulted on and reviewed in line with the version of the Exit Regulations which was laid before Parliament in July 2016.

Interim Code Panel recommendation

At its meeting on 9 August 2016, the Interim Code Panel voted unanimously to recommend WRC003. Minutes of the meeting indicate Panel considered the change positively impacted on the efficiency of the code, barriers to entry and customer participation².

¹ The proposal is available on the Open Water website: <https://www.mosl.co.uk/documents/download-info/wrc-003/>

² Available at: <http://www.open-water.org.uk/icp>

Our decision

After review of the supporting documentation we have concluded that the implementation of WRC003 is consistent with the Principals and Objectives³ of the WRC. We consider confirming this change is consistent with our principal objectives and statutory duties.

Reasons for our decision

We consider that the implementation of and WRC003 will contribute to effective codes and changes contained are correct and desirable.

Adam Cooper
Director, Retail Market Opening
