



Our Ref
Your Ref

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Water 2020
Ofwat
Centre City Tower
7 Hill Street
Birmingham
B5 4UA

By email: PR14reconciliation@ofwat.gsi.gov.uk

4th November 2016

Dear Ofwat,

Consultation on final 2010-15 reconciliation

Thank you for the opportunity to respond to this consultation.

The adjustments proposed for Bristol Water for the Revenue Correction Mechanism and Capital Expenditure Incentive Scheme are in line with our calculations. We agree that as actual serviceability performance for 2014/15 was known at the time of the CMA redetermination no further adjustment is necessary.

With regards to the phasing of the adjustments to the Revenue Correction Mechanism allowance, we propose that these adjustments should be spread evenly over the remaining three years of the price control period. This is consistent with the approach adopted at PR14, and would cause the minimum disturbance to the profile to customer bills.

We will be responding separately on the proposed licence modification in relation to the WRFIM.

Please let me know if we can be of further assistance on this.

Yours Sincerely,

Keith Hutton
Director of Strategy and Regulation

Bristol Water plc

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