
Assurance Statement: by Exiting Undertaker in support of application for approval of a Transfer Scheme

We _____ [insert details of Exiting Undertaker] have received the attached notice from the Secretary of State confirming that she has granted us permission to withdraw from the non-household retail market.

We attach a copy of the Transfer Scheme which we have agreed with _____ [insert details of Acquiring Licensee] (“Acquiring Licensee”) in accordance with the requirements of The Water and Sewerage Undertakers (Exit from Non-household Retail Market) Regulations 2016.

We confirm that we will continue to be able to properly carry out our functions as a water [and sewerage] undertaker including meeting our obligations under the Water Industry Act 1991 and the conditions of our instrument of appointment following Exit and that nothing in the provisions of the Transfer Scheme will prevent us from so doing.

We confirm that the property, rights or liabilities which we are transferring under the Transfer Scheme are relevant to the customers being transferred to the Acquiring Licensee as a consequence of Exit.

We confirm that we have included all relevant Special Agreements in the Transfer Scheme and that these Special Agreements have been appropriately and adequately transferred by us to the Acquiring Licensee under the Transfer Scheme.

We attach the Acquiring Licensee's Assurance Statement which includes its consent to the Transfer Scheme.

Name _____

Title _____

Signed _____

Date _____

Please send applications for approval of a Transfer Scheme, including draft Schemes, and supporting documents, together with any questions to casemanagementoffice@ofwat.gsi.gov.uk.