



PR16: Business retail price controls
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Dear Sir

PRT Response to Ofwat's Business Retail Price Review PR16 – Draft Determination

Thank you for the opportunity to review and respond to your PR16 Draft Determination, published on 15 September 2016.

We are pleased to note that the determination accepts our proposals, submitted on 20 July 2016, as the basis for the new default tariff caps.

Your determination was discussed by our Board earlier today, and it was agreed that we will set "default" non-household retail tariffs for 2017/18, 2018/19 and 2019/20 in accordance with the proposed allowed margins as published on page 44.

If you wish to discuss further, please do not hesitate to contact me.

Kind regards,

Helen Orton
Finance and Regulation Director