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Huntingdon PE29 6XU

Rachel Fletcher
Chief Executive
Ofwat
21 Bloomsbury Street
London WC1B 3HF

13 June 2019

Dear Rachel,

RE: Ofwat's vision for the water sector - delivering wider public value

We very much welcome the launch of your emerging vision for the future of the water sector in England and Wales, which resonates with the direction of travel a number of companies in the sector are already trying to take. We of course look forward to engaging with you and with wider stakeholders on its various components in the months ahead.

We were particularly pleased to see such a strong theme in the document about the need for water companies to deliver social and environmental outcomes that are demonstrably in the wider, and long-term, public interest.

As two companies with very different ownership structures we wanted to convey our support for this theme and our commitment to maximising the social value of what we do, whilst seeking to model the very highest standards of corporate behaviour.

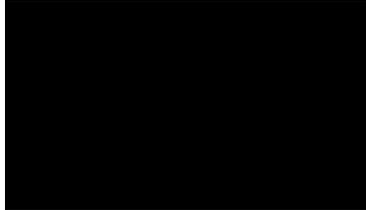
It is our commitment to social value that explains why we were so keen to see the launch of the Public Interest Commitment by Water UK in late April. We would also like to be the first water companies to formally commit to enshrining a statement of public purpose in our appropriate constitutional documents.

At our core, we believe in combining a strong public service ethos with the benefits of private sector investment.

Given our commitment and the work we have already done in the area of public benefit, including to explore models which involve changes to our constitutional documents, we would like to offer our help to lead the debate on this theme of the emerging strategy. This might involve hosting workshops and round table events for industry representatives with those from government and our

regulators. We should also make sure this process involves a range of voices within the third sector and beyond, as well as other leading corporates who are also committed to the same approach.

We look forward to discussing these proposals in more detail with you.



Peter Simpson
Chief Executive
Anglian Water Services



Liv Garfield
Chief Executive
Severn Trent Water