

Name
[REDACTED]
Organisation or company
private shareholder in UU & PNN
Open questions
Based on the draft in our discussion document, what do you think should be included in a shared vision for the sector? What are the collective aspirations it needs to achieve?
It should be shouted from the roof tops by OFWAT that the privatised water companies provide a reliable supply of the world's best quality of drinking water at a fair price together with ensuring that waste water removal is so effective as to minimise health hazards. Nothing else matters.
Should water companies be encouraged or incentivised to consider wider public value in what they do? What does this phrase mean to you, and should Ofwat take a role in making that change happen?
The water companies already have to jump through enough hoops in accommodating Regulatory & Financial requirements, see Annual Reports of c. 180 pages.
Do you think long term aspirations and targets will be effective in driving the sector forwards? What should they cover and how should they work in practice?
Unable answer this.
Do you think we're focusing on the right areas in which to drive transformational change, as we've set out on pages 26-29? E.g. innovation, the natural environment, customer relationships.
Ofwat interferes too much already.
How do you think we could evolve our approach to price controls, building on the conversation on page 36?
<p>The 3 quoted Water companies should be treated separately from the Private Equity owned Water companies. The former have complied with the spirit & letter of privatisation whilst the latter have used financial engineering to load the companies up with Debt Finance & paid huge Dividends & Emoluments using the same money to a handful of Owners.</p> <p>I suggest that Ofwat uses its public & private lobbying power to dissuade the leading Marxist Labour politicians from their intention to renationalise the Water sector companies with minimum compensation to Shareholders, pointing out the loss of dividend income to Pension Funds, Insurance company policyholders & Private investors + the loss to HM Treasury of Taxes due from the same Dividends.</p>