

July 2019

Trust in water

Reasons for licence amendments Tideway - decision document

About this document

This document is a notice confirming that two sets of modifications have now been made to the project licence of Bazalgette Tunnel Limited (trading as Tideway), namely:

- Modifications inserting a requirement into the project licence that requires Tideway to meet the objectives of the [Board leadership, transparency and governance principles](#); and
- Modifications simplifying and clarifying various provisions of the project licence.

Tideway is regulated under the Water Industry (Specified Infrastructure Projects) (English Undertakers) Regulations 2013 ('the Regulations'). The Regulations apply a modified form of the Water Industry Act 1991 (the Act) to the regulation of infrastructure providers. Under section 171A of the Act, as applied by the Regulations, we may modify Tideway's licence by agreement with Tideway, and following consultation.

Board leadership, transparency and governance principles

On 14 May 2019 we published a [Consultation on proposed modifications to the licence conditions of 17 water companies and to Tideway to include the Board leadership, transparency and governance objectives](#). That consultation closed on 14 June 2019.

All companies, including Tideway, gave their consent to making the modifications and had no comments or objections as to the form of the proposed licence modifications. The conditions of the 17 largest regulated water companies were amended on 22 July 2019, coming into effect on 1 August 2019 and the conditions of Tideway's project licence were amended on 24 July 2019 and will also come into effect on 1 August 2019.

A [notice](#) setting out our reasons for making those changes has been published on our website. A [notice setting out the licence modifications for Tideway](#) is also on our website.

Simplification of Tideway's licence

On 17 June 2019 we published a [Consultation on simplifying various conditions of Tideway's project licence](#). The consultation closed on 16 July 2019 and we received no responses to the consultation. Tideway consented to the modifications.

This document is a notice confirming that we have now modified Tideway's project licence as set out in appendix 2 to that consultation. We set out our reasons for the modifications in that consultation and those reasons remain valid.

The modifications were made on 29 July 2019 and come into effect on 1 August 2019. A [notice](#) setting out the licence modifications is also on our website.

Ofwat (The Water Services Regulation Authority) is a non-ministerial government department. We regulate the water sector in England and Wales. Our vision is to be a trusted and respected regulator, working at the leading edge, challenging ourselves and others to build trust and confidence in water.

Ofwat
Centre City Tower
7 Hill Street
Birmingham B5 4UA

Phone: 0121 644 7500
Fax: 0121 644 7533
Website: www.ofwat.gov.uk
Email: mailbox@ofwat.gsi.gov.uk

July 2019

© Crown copyright 2019

This publication is licensed under the terms of the Open Government Licence v3.0 except where otherwise stated. To view this licence, visit nationalarchives.gov.uk/doc/open-government-licence/version/3.

Where we have identified any third party copyright information, you will need to obtain permission from the copyright holders concerned.

This document is also available from our website at www.ofwat.gov.uk.

Any enquiries regarding this publication should be sent to us at mailbox@ofwat.gsi.gov.uk.

