

Modification of the Conditions of Appointment of Portsmouth Water Limited

The Water Services Regulation Authority (“Ofwat”) and Portsmouth Water Limited (“the Appointee”) agree that, in accordance with the provisions of the definition of “Excluded Charges” in paragraph 2 of Condition B: Charges of the Appointee’s appointment as a water undertaker, which permit that definition to be modified by agreement between them, the definition of Excluded Charges shall be modified by the inclusion of a new sub-paragraph (2A), which shall read as follows:

“In relation to the period from 1 April 2020 to 31 March 2025, amounts payable in relation to the alteration or removal of any relevant pipe (as defined in section 158 of the Water Industry Act 1991) or other apparatus that the Appointee is required to carry out under the New Roads and Streets Works Act 1991 or any other statutory provision except a provision of the Water Industry Act 1991.”

Ofwat and the Appointee agree that this modification shall have effect on and from 15 November 2019.

Signed for and on behalf of Ofwat

Signature:

Name: David Black

Position: Senior Director, Water 2020

Date:

Signed for and on behalf of the Appointee

Signature:

Name:

Position:

Date: