

Non-standardised ODI calculation pro forma

This page includes a pro forma for companies to explain non-standardised ODI calculations. That is where the underperformance payment or outperformance payment cannot be calculated using the calculations within the ODI performance model from reported performance and must be entered into the model as a value.

Please include the calculation steps in the pro forma. For example include the following:

- performance commitment level;
- actual performance level;
- performance commitment level met (yes or no);
- outperformance or underperformance deadband;
- outperformance or underperformance cap/collar;
- performance liable to outperformance or underperformance payment;
- outperformance or underperformance incentive rate(s);
- outperformance or underperformance payment (£m, 2012-13 prices);
- any adjustment to the calculated outperformance or underperformance payment, and the reason(s) for the adjustment.

Any other information, for example:

- sub-measure performance levels and weightings; and
- if the ODI is based on a 3-year average please include the actual performance levels for the three years for which the average is calculated.

Apart from the four sub-headings, we have not included a structured layout for the pro forma – this is to allow companies to explain the calculation steps in the clearest and most appropriate way for each ODI.

Some companies have performance commitments that are effectively replicated over the different price controls (that is, multiple performance commitments that are each part of a total commitment at company level). If it would make understanding of the calculations clearer, please use one pro forma to cover all related performance commitments.

This pro forma has been structured for the 2019-20 blind year, but companies should adapt it for future in-period determinations where necessary using only sections 2 and 4 of the pro forma.

Pro forma for non-standardised ODI calculations

Water company	
Company name	
Submission date	

Performance commitment	
Performance commitment unique ID	
Performance commitment name	

1. Calculation of ODI included in the PR19 final determination (including Ofwat interventions)

2. Calculation of ODI proposed for in period determination

3. ODI summary (£m, 2012-13 prices)

#	Field	£m (2012-13 prices)
A	ODI payment included in the PR19 FD (including after Ofwat interventions)	
B	ODI payment proposed for blind year reconciliation	
C	Proposed blind year adjustment (B – A)	

4. Any other information