December 2022

Creating tomorrow, together:
Our final methodology for PR24

Submission table guidance
Section 11: Summary tables

Ofwat

About this document

Version control

Version	Date published	Description
V1	7/7/2022	Draft methodology
V2	13/12/2022	Final methodology Changes from V1; • Link to final methodology added
V3		

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1. Summary purpose of the data tables

What data are we collecting?

1.1 The tables for the board presentation are a summary of the key measures in the business plan. They should be used by companies as a means to demonstrate aspects of the company's response to demands from;

- climate charge,
- customers' increasing expectations for service and the treatment of the environment, and;
- the pressures on people's ability to pay.

1.2 We set out these priorities in final methodology.

Why are we collecting the data?

1.3 The data will enable companies to present a summary of the key information in their plan at a summary level that would be suitable for briefing board members.

1.4 The data will enable consistent high-level information to be shared with stakeholders to enable comparisons between companies.

2. General guidance

2.1 We propose 7 tables which will be populated directly from the financial model.

Table	Title	Outline of proposed content
SUM1	Performance commitments	• Performance against PR19 performance commitments • PR24 performance commitments
SUM2	Average bills	• Average bills • Movement compared with 2020-25 • Components of a waterfall chart
SUM3	Customer engagement and affordability	• Customer engagement data in a similar form to that submitted at PR19 • Data on affordability – requirements to be finalised later in 2022.
SUM4	Total expenditure including long-term delivery strategy	• Summary totex information, showing change from 2020-25 and significant enhancement scheme information. • Long-term projected expenditure.
SUM5	Financial returns and financial position	Our usual measures of returns; • RORE • WACC • Dividends Measures of financial position; • Credit rating • RCV • Gearing • Interest cover • funds from operations
SUM6	Direct procurement for customers	Summary information on proposed DPC schemes
SUM7	Performance metrics	Performance measures including; • Greenhouse gas emissions • Leakage • Water consumption (PCC)

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