

WATER SERVICES REGULATION AUTHORITY

WATER INDUSTRY ACT 1991, SECTION 12A

Modification of the Conditions of Appointment of Thames Water Utilities Limited

**Made on 4 April 2024
Coming into effect on 7 May 2024**

The Water Services Regulation Authority, in exercise of the power conferred on it by section 12A(2) of the Water Industry Act 1991 (the "Act"), after giving notice as required by section 12A(3) of the Act, hereby makes the modifications set out in the schedule attached hereto to the Conditions of the Appointments of Thames Water Utilities Limited as a water and sewerage undertaker under Chapter I of Part II of the Act.

**Signed for and on behalf of the
Water Services Regulation Authority**



**Keith Mason
Senior Director: Thames Tideway**

Schedule

Condition B: Charges, is amended as follows:

1. In sub-paragraph 9.4(2), substitute "1 April 2025 to 31 March 2030" for "1 April 2020 to 31 March 2025".
2. In sub-paragraph 9.4(2A), substitute "1 April 2025 and ending on 31 March 2030" for "1 April 2020 and ending on 31 March 2025".
3. In sub-paragraph 9.4A(1A), substitute "1 April 2030" for "1 April 2025".
4. In sub-paragraph 9.4A(3), substitute "31 March 2030" for "31 March 2025".
5. In sub-paragraph 9.6A:
 - (a) substitute "on 31 March 2030" for "on 31 March 2025";
 - (b) substitute "1 April 2030" for "1 April 2025", in both places; and
 - (c) substitute "1 April 2025 to 31 March 2030" for "1 April 2020 to 31 March 2025."
6. In sub-paragraph 9.7(2):
 - (a) substitute "31 December 2029" for "31 December 2024"; and
 - (b) substitute "31 March 2030" for "31 March 2025."
7. Part VIII (paragraph 20) is deleted and replaced with the following text:

"Part VIII. Price Controls in effect before 1 April 2025

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20.1 The provisions of Condition B of this instrument in the form that had effect immediately prior to **7 May 2024** shall continue to have effect in respect of the Price Controls set for a period ending before 1 April 2025 and in respect of the making of any Interim Determinations to set any such Price Controls.

20.2 In the event that the Water Services Regulation Authority is, in respect of the Appointed Business, unable to determine Price Controls, for the period or periods starting on 1 April 2025, under sub-paragraph 9.3 and sub-paragraph 9.4 of this Condition B by 31 December 2024, sub-paragraph 9.7(2)(b) shall have effect as if it provided that:

"the previous determination pursuant to sub-paragraph 9.4(2A) in respect of the Charging Year ending on 31 March 2025 shall continue to apply for consecutive Charging Years until the next relevant determination under sub-paragraph 9.4(2A) (or equivalent determination by the Competition and Markets Authority pursuant to paragraph 16) or the next relevant Interim Determination becomes effective;".